

LONG TERM INTERNSHIP

Project report submitted

in partial fulfillment of the requirements for the award of the Degree of

BACHELOR OF COMMERCE

By

TUMMI DURGA PRASAD

(Reg. No: 120130803182)

Under the Esteemed Guidance of

G. SATYAM

(Lecturer in sanskrit)

MI.PRASANNA KUMAR

Head of the Department

Department of Commerce



Mrs. A.V.N.College

(Affiliated to Andhra University)

Visakhapatnam-530001

2022-2023

Student's Declaration

I, **TUMMI DURGA PRASAD** a student of **B.COM (GENERAL)EM**

Program, Reg. No. **120130803182** of the Department of Commerce ,

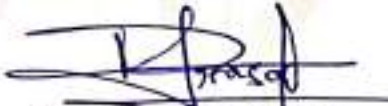
Mrs AVN COLLEGE VISAKHAPATNAM, do hereby declare that I have

completed the mandatory internship from 01.04.2023 to 14.07.2023 (540

Hours) in **IICTE Private Limited**, Visakhapatnam, under the Faculty

Guideship of **Sri. G.SATYAM**, Department of **SANSKRIT**, Mrs AVN

COLLEGE, Visakhapatnam.


(Signature and Date)

Estd: 1860

Official Certification


This is to certify that **TUMMI DURGA PRASAD** Reg. No. **120130803182** has completed his/her Internship in **IICTE Private Limited, Visakhapatnam** on **TAX AND INVOICE Project** under my supervision as a part of partial fulfilment of the requirement for the Degree of **B.COM(GENERAL)** in the Department of **Commerce, Mrs AVN COLLEGE, Visakhapatnam.**

This is accepted for evaluation.



(Signatory with Date and Seal)

Endorsements


Faculty Guide


Head of the Department


Principal **PRINCIPAL**
Mrs. A.V.N. COLLEGE
VISAKHAPATNAM

Estd: 1860

Certificate from Intern Organization

This is to certify that *TUMMI DURGA PRASAD* Reg. No. *120130803182* of *Mrs AVN COLLEGE, Visakhapatnam.* underwent internship in *IICTE Private Limited, Visakhapatnam* from 01.04.2023 to 14.07.2023 (540 HOURS).

The overall performance of the intern during his/her internship is found to be Satisfactory.



Authorized Signatory *[Signature]* Date and Seal

Estd: 1987

Certificate from Intern Organization

This is to certify that *TUMMI DURGA PRASAD* Reg. No.

120130803182 of *Mrs AVN COLLEGE, Visakhapatnam.* underwent internship in *IICTE Private Limited, Visakhapatnam* from 01.04.2023 to 14.07.2023 (540 HOURS).

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Authorized Signatory with Date and Seal

Acknowledgements

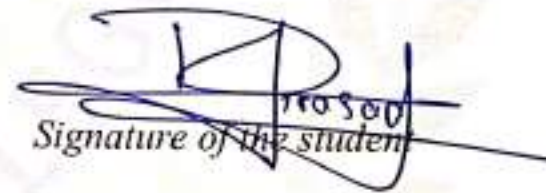
It gives me an immense pleasure and pride to express my sincere gratitude and respect for my teacher and guide Sri. G. SATYAM Lecturer in Sanskrit, Mrs AVN COLLEGE, Visakhapatnam for his expert and inspiring guidance.

Also, I am very grateful to the head of the Department of Commerce, and the other faculty members of the Sanskrit Department for being a source of support during this project period.

I would like to extend my gratitude to my principal Sir Dr. SIMHADRI NAIDU for providing me all the necessary facilities that were required for successful completion of this internship.

I also thank IICTE Private Limited, Visakhapatnam for providing internship opportunity.

My special thanks to the internship trainer Sri. Dr. MANIKANTA for their constant support, encouragement and timely advice.


Signature of the student

Estd: 1860

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Estd: 1860

INTRODUCTION

Internship is an integral platform for anyone to gain experience in the actual work place. Thus, Internship is a good opportunity for students to learn, to gain experience and also to make preparations. Men learn through experience and real life is full of different kinds of experiences. We will encounter many difficulties and obstacles and with experiences we are expected to be able to encourage and complete the process. Experience in my eyes is a very valuable thing in life because we need to be brave in taking risks. It is also not something that we simply create, but we need to undergo through it. By doing my internship in an actual work environment, it helps me to know and discover myself from different angles. It also helps me to control and develop my attitude towards dealing with different kinds of people and situations.

I have decided to take the internship course to grab the golden opportunity to apply theoretical knowledge that I have in a real working environment. Through college, I learned about theories but doing an internship, I learned a practical approach on dealing with the real world. Even though it was not that much, it still has profound results in some aspects of my life. In some ways, through internship, I also have learned that I am still lacking as an individual and employee. Internship helps me to identify my weaknesses and also my strengths. "Experience without theory is blind, but theory without experience is mere intellectual play". The other reason why I choose to take the internship is as preparation for a more challenging work environment and situation. Our life in college is incomparable with real working experience. A working life is very challenging as it requires great effort, commitment and abilities; those are something that I need to be prepared and trained to.

Apart from that, I really want to gain professional experience and skills by taking the internship course. At the same time, I also want to improve my communication skills and ability to interact with people. I realize that by being part of society, I will need to meet different people around the office and I will have to communicate with them to settle their needs. Undergoing internship also helps to make me learn on how to work in a systematic organization. It helps me to learn how to be independent in accomplishing my tasks. Besides, all knowledge that I have learnt through my classroom learning in the classroom can be implemented through an internship. Not only that, by doing an internship, I am able to undergo challenges which are normal in a working life setting.

Problem:- Solving and debugging: An essential aspect of the internship was improving My Problem-Solving and debugging skills. As part of the development team, I encountered various challenges and bugs, which required me to analyse, identify, and resolve issues efficiently. This experience sharpened my troubleshooting abilities.

Team Collaboration:- The internship provided an opportunity to develop effective team work and collaboration skills. Working closely with the development team, I actively participate in meetings, discussions, and code reviews.

This fostered a collaborative environment, allowing me to enhance my communication and team work abilities.

CHAPTER2: OVERVIEW OF THE ORGANIZATION

Suggested Contents

A. Introduction of the Organization

Company which provides technology solutions to over customers with convergence of media, the changing landscape of the industries is becoming extremely competitive. As companies rapidly strive to gain a competitive advantage, IICTE helps companies innovative and transforms its unique insights, differentiated services and flexible partnering models. This helped our customers reduce operating costs and generate new revenue streams. We provide high end business solutions for complex business utilizing current technologies with expert professions in software industries. Our project is based on the principles of highest quality, longest reliability, lowest cost and complete customer satisfaction.

At IICTE PVT LTD we provides **Software Products, IT services, HR consultancy, Security Systems**, and various **Transaction Processing Services**. IICTE has integrates its products and services to create customized solutions to allow you to undertake technology-based business transformation that allows reorganization in line with today's dynamic digital business environment.

B. Vision, Mission and Values of the Organization

IICTE PVT LTD is a service provider company committed to help business providing qualified resources, and professional services with the highest quality in different areas and we will leverage our strengths to execute complex global-scale projects to facilitate leading-edge products and services affordable to all consumers and business in India. As IICTE has developed its quality initiative and casts its process with perfect customization as per the client needs while meeting the defined standards. So here we will offer unparalleled value to create customer delight and enhance business productivity.

So quality is our measurable factor for us. It is our responsibility towards our valued clients who are the very cause of our existence.

C. Policy of the Organization in relation to the intern role

In the competitive IT services industry, it's difficult to know what differentiates one company from the other, so to keep pace with today customer-driven business environment; companies must re think their business processes. As companies are facing increasing competitive pressure and are inhabitant by inefficient IT systems, it is clear that current enterprise applications are no longer meeting the business demands. So with IICTE , you can be certain that we put our customer's interests first: we take a unique approach to fostering client, member (employee) and customer's satisfaction.

IICTE PVT LTD delivers solutions that address this with flexible enterprise applications that can be delivered quickly and cost- effectively into complex environments. The **IICTE PVT LTD** team represents the architecture of our approach. It governs how we deliver services to clients, how we interact with members and how we respond to customers requirements. **IICTE** is committed to helping our clients with win and grows to

D: Organizational Structure

IICTE PVT LTD is a globally focused services provider spread for serving customers, providing end-to-end services from IT development.

Our business encompasses a complete range of services that covering **IT development, HR-Consultancy** and various security systems etc. We endeavor to further extend our efforts beyond the traditional value chain by developing and deploying complete user friendly solutions for the entire spectrum of society.

Company area of business in IT side:

- ❖ Application development & maintenance
- ❖ Package implementation
- ❖ Web solutions
- ❖ Multimedia
- ❖ Content development
- ❖ Product design services
- ❖ Software development
- ❖ Web designing/ web publishing
- ❖ Graphics
- ❖ Data processing
- ❖ Hardware consultancy
- ❖ Wireless solutions

- ❖ Network solutions
- ❖ IT training
- ❖ Video conference
- ❖ Web hosting

D. Roles and responsibilities of the employees in which the intern is placed.

- ❖ Business communication skills
- ❖ Team building
- ❖ Team working skills
- ❖ Personal productivity (motivation)
- ❖ Creative thinking
- ❖ Presentation skills
- ❖ Leadership for project leaders
- ❖ Time and self management
- ❖ Effective meetings
- ❖ Cross culture.

E. Performance the Organization Terms of turnover, profits ,market reach and market value.

Traditionally, a marketing plan includes the four P's: Product, Price, Place, and Promotion. For a software company business plan, your marketing strategy should include the following:

Product: In the product section, you should reiterate the type of software company that you documented in your company overview. Then, detail the specific products or services you will be offering. For example, will you provide open source programming, SaaS products, or software to support Microsoft systems?

Price: Document the prices you will offer and how they compare to your competitors. Essentially in the product and price sub-sections of your plan, you are presenting the products and/or services you offer and their prices.

Place: Place refers to the site of your software company. Document where your company is situated and mention how the site will impact your success. For example, is your software company located in a professional technology park, a standalone building or is it purely online? . Discuss how your site might be the ideal location for your customers.

Promotions: The final part of your software company marketing plan is where you will document how you will drive potential customers to your location(s). The following are some promotional methods you might consider:

- Quarterly press releases to industry-wide interest groups
- Engage in social media mining and marketing
- Offer informative blogs; become a speaker in seminars
- Create a strong presence at tech trade shows and conferences
- Give expert opinions on tech social media platforms
- Improve the SEO (search engine optimization) on your website for targeted keywords

E. Future Plans of the Organization.

Our speculations for the future say that AI, machine learning, and data science will affect all spheres, and software code will automate most jobs worldwide. And all the software running around the world will need experts in software engineering to develop, maintain, and improve their working. This means that the software engineer demand in the future is going to rise, for more managerial roles like taking care of automated software, etc.

The customer demands for software are altering daily in the market, which has opened the sphere of innovation for organizations. While the new technologies being used today demand new skills and the assistance of skilled and experienced software engineers, the software engineers are working hard to learn new languages and stay updated with the trends.

Along with skills, software engineers will need to possess higher levels of ethics and integrity to work in data privacy and transparent AI applications. Software engineers' future prospects will increase as they adapt to the ever-changing digital world around them.

1. Cloud services
2. Artificial Intelligence
3. Low code development
4. Blockchain technology
5. Cybersecurity
- 6 Introduction of new programming languages
- 7 Advanced algorithms driving automation
8. The new reality with AR & VR

WEEKLY ACTIVITY LOG
ACTIVITY LOG FOR THE FIRST WEEK

Day & Date	Brief Description of The Daily Activity	Learning Outcome	Person In-Charge Signature
Day -1 01-04-2023	Basic Accounting	To learned basic knowledge of Accounting	
Day - 2 03-04-2023	Fundamentals of tally	Today I learned fundamentals of tally	
Day -3 04-04-2023	Tally basics	I learned tally basics	
Day -4 05-04-2023	Create a company in "Tally"	I learned how to create a company in tally	
Day -5 16-04-2023	List of chart of Accounts	I learned today more than list of charts	
Day -6 07-04-2023	Creating ledgers	I learn how to create ledger book	

WEEKLY REPORT
WEEK - 1. (From Dt..... to Dt.....)

Objective of the Activity Done:

Create a Company in TALLY

Detailed Report:

- * In tally, After login double click on the Create Company option under Company Information.
- * The following screen displays the company creation window.
- * Enter the "Company's Mailing name". This is an important field because It shows all the printed
- * Enter the "Company's full address". This is shown on all print outs, Thus it is an important field
- * choose the "Name of the Country" as india from the given countries list
- * choose the "State" from the given list of states
- * Update the financial year starting date of the company. In India, the financial year of the company starts on 1st April and ends on 31st March.

ACTIVITY LOG FOR THE SECOND WEEK

Day & Date	Brief Description of The Daily Activity	Learning Outcome	Person In-Charge Signature
Day -1 08-04-2023	Ledger posting	I understand Ledger	
Day - 2 10-04-2023	Introduction to vouchers	I learn about the all types of vouchers	
Day -3 11-04-2023	Voucher posting	I understand Voucher posting	
Day -4 12-04-2023	Transaction in vouchers	I understand how to transaction in vouchers	
Day -5 13-04-2023	Cash transactions	I understand how to cash transaction	
Day -6 14-04-2023	L-AB	L-AB	

WEEKLY REPORT
WEEK - 2. (From Dt..... to Dt.....)

Objective of the Activity Done:

Voucher Posting

Detailed Report:

- * Voucher Posting Process is used to create Accounting Entry for Voucher.
- * We discussed the Accounting Entry templates in the Common Configuration Aector.
- * The object Accounts that we specify on Accounting Entry.
- * Templates are used by the Voucher posting Process to generate Accounting Entry.
- * After you post your vouchers verify Posting that the Both Voucher Posted successfully.
- * Voucher Posted If a Both Didn't Post you must correct all errors and set the Batch Dates.
- * To Approved Before the System, will Post the Batch.

ACTIVITY LOG FOR THE THIRD WEEK

Day & Date	Brief Description of The Daily Activity	Learning Outcome	Person In-Charge Signature
Day -1 15-04-2023	Bank transaction	I Understanding how to bank transaction	
Day -2 17-04-2023	Create transactions	I understandig how to create transaction	
Day -3 18-04-2023	Non accounting transactions	I understanding how to non accounting transactions	
Day -4 19-04-2023	Multi Currency	I understanding multi currency	
Day -5 20-04-2023	Introduction about inventory	I Learn about the all types of introduction about inventory	
Day -6 21-04-2023	LAB	LAB	